additional Passenger Service Fee at the existing airports for help in financing of the green field airport. As per Article 289 of the Constitution of India, the property and income of a State shall be exempt from Union Taxation unless and to the extent provided otherwise by the law of Parliament. However, if the levy is by an entity, other than the State Government, the amount collected would not be exempted from income-tax.

Tax rebate for Bankers and Insurance Companies

†3132. SHRIMATI SAVITA SHARDA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Bankers and Insurance Companies have sought tax rebate;

(b) if so, whether Government have considered their demands so far; and

(c) if so, the details of the decision taken in this regard and if not, by when it is expected to be considered?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) to (c) Various representations have been received for concessions to Bankers and Insurance Companies. These suggestions have been duly considered by the Government as a part of the Budget exercise and the Government's response is contained in the Finance Bill, 2002.

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†Original notice of the question was received in Hindi.